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KTC to sell LSSPI products in Sabah, S'wak

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Kota Kinabalu: Kim Teck Cheong Consolidated two subsidiaries namely, Kim Teck Cheong Distribution Sdn Bhd and Kim Teck Cheong (Sarawak) Sdn Bhd has individually entered into distribution agreements with Lee Soon Seng Plastics Industries Sdn Bhd (LSSPI), a wholly owned subsidiary of SCGM Bhd.

The Agreements grant KTC's subsidiaries the exclusive right to distribute and sell LSSPI's finished goods products that are manufactured and sold by LSSPI in Sabah and Sarawak.

The Agreements will further expand the Group's current CPG distribution portfolio to include plastic and food packaging products. The Agreements is effective from February 20, 2016 for a period of two (2) years and will start contributing to the Group's profit for its financial year ending 30 June 2016.

"This new business partnership will further expand KTC's portfolio of distribution brand and products across East Malaysia.

We are proud to have been recognised and trusted by SCGM to appoint us as the sole distributor of their Benxon brand.

I believe that this further endorses KTC as an established industry player where we can deliver value to our business partners and clients. We are looking forward to a long and promising partnership with SCGM moving forward where we can leverage both ways to further expand our respective business plans" said Dexter Lau, Group Executive Director of KTC.

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