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# KTC to distribute plastic, food packaging products

**KOTA KINABALU:** Kim Teck Cheong Consolidated Bhd's (KTC) two subsidiaries, Kim Teck Cheong Distribution Sdn Bhd and Kim Teck Cheong (Sarawak) Sdn Bhd have individually entered into distribution agreements with Lee Soon Seng Plastics Industries Sdn Bhd (LSSPI), a wholly owned subsidiary of SCGM Bhd.

The agreements grant KTC's subsidiaries the exclusive right to distribute and sell LSSPI's finished goods products that are

manufactured and sold by LSSPI in Sabah and Sarawak.

According to a statement on Monday, the agreements will further expand the Group's current CPG distribution portfolio to include plastic and food packaging products.

The agreements are effective from Feb 20, 2016 for a period of two years and will start contributing to the Group's profit for its financial year ending June 30, 2016.

"This new business partnership

will further expand KTC's portfolio of distribution brand and products across East Malaysia.

"We are proud to have been recognised and trusted by SCGM to appoint us as the sole distributor of their Benxon brand. I believe that this further endorses KTC as an established industry player where we can deliver value to our business partners and clients.

"We are looking forward to a long and promising partnership with SCGM moving forward where we

can leverage both ways to further expand our respective business plans," commented Dexter Lau, group executive director of KTC.

"There is still plenty of room for growth for us in our industry within East Malaysia. SCGM is one of the many business growth projects that we have anticipated for the group. Moving forward, we believe that there is both a strong business and financial growth for the Group," Lau further added.